



UFJ Holdings, Inc.

1-1 Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8114 Japan

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November 11, 2003

Office of International Corporate Finance  
Securities and Exchange Commission  
Judiciary Plaza,  
450 Fifth Street, N.W.  
Washington, DC 20549  
U.S.A.



SUPPL

Attn.: Mr. Paul Dudeck, Mail Stop 3-9  
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UFJ Holdings, Inc

File Number 82-5169

Information Furnished Pursuant to

12g-3-2(b) Under the Securities Exchange Act of 1934

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Ladies and Gentlemen:

The enclosed document is submitted pursuant to Rule 12g3-2(b) of Securities Exchange Act of 1934, as amended (the "Act").

The document is furnished with the understanding that such document will not be deemed to be "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Act, and that the furnishing of the document shall not constitute an admission for any purpose that the Company is subject to the Act.

If you have any questions or comments regarding the foregoing, please contact me at 81-3-3212-5458.

Sincerely,

Chie Arai

Manager

Group Planning Department

UFJ Holdings, Inc.

BY FACSIMILE AND MAIL

Enclosure

November 11, 2003

To Whom It May Concern:

UFJ Holdings, Inc.

### **Establishment of "UFJ Trust Equity Co., Ltd."**

The UFJ Group nominated prompt improvement of asset quality as the highest priority issue for group management in the "Accelerated Business Reform Plan", announced in December 2002, and has endeavored to reduce the market risk of its cross shareholdings through the sale of such cross shareholdings.

As part of this initiative, UFJ Trust Bank Limited ("UFJ Trust"), a wholly owned subsidiary of UFJ Holdings, has today established a new subsidiary, UFJ Trust Equity Co. Ltd. (the "Subsidiary"), for the purpose of managing UFJ Trust's equity portfolio.

UFJ Trust will transfer a part of its equity portfolio in late November 2003.

#### **<Outline of the Subsidiary>**

Name:	UFJ Trust Equity Co., Ltd.
Location:	7-2 Koami-chou Nihonbashi, Chuo-ku, Tokyo
Capital Stock:	¥500 million (100% owned by UFJ Trust)
Establishment:	November 11, 2003
Operations:	Operations will include stock investing and stock management

#### **<Equity portfolio to be transferred>**

Amount:	Approximately ¥60 billion
Timing:	Late November 2003

UFJ Trust will consider transferring an additional part of its equity portfolio to the Subsidiary.